



# Introducing . . . Covenant Health's Student Loan Repayment Assistance Program

We are pleased to introduce a new addition to Covenant Health's employee benefits: a resource to help employees pay off student loan debt faster. The Covenant Health Student Loan Repayment Assistance Program will be available for eligible employees to enroll beginning April 1. The program will contribute up to \$75 monthly\* toward the principal amount of an employee's eligible student loans – a potential savings of several thousand dollars over the duration of the loan repayment!

# Who is eligible to receive student loan repayment assistance?

To qualify, employees must meet these requirements:

- You must be an active, full-time employee at Covenant Health for at least 6 consecutive months
- Your student loans must be in your name and used for your own education
- Your loans must be current and not in collections or default

#### How does the program work?

Covenant Health has partnered with Tuition.io to offer the program. To begin receiving monthly student loan payments beginning in May, eligible employees must register and provide student loan information on the Tuition.io website. Tuition.io also offers helpful information and tools for understanding student loans, optimizing your loan repayment strategies and saving for your children's college education.

## How do I enroll?

All employees will receive a message in their Covenant Health email by April 1, 2019, with a link to sign up for the Student Loan Repayment Assistance Program. If you are eligible and your student loan(s) meet the guidelines above, you can sign up for the program. If you do not have a Covenant Health email, you can use the direct sign-up link that is available on CovNet and will be included in other communications.

## How do I learn more?

More details about the Covenant Health Student Loan Repayment Assistance Program are posted on CovNet. Click the HR/Employee Resources link at the top of the home page and then click "Benefits," or go to the blue bars in the center of the home page and click "Education Assistance." These links will take you to more information and helpful FAQs. You can also call Tuition.io at (855) 353-9395 or email support@tuition.io.

\*Contribution amount is based on employee tenure: 6-24 months of employment - \$50 per month 24+ months of employment - \$75 per month

\*\*This program is available throughout Covenant Health except where employees are covered by a collective bargaining agreement.